

27 August 2015

**MTI Wireless Edge Ltd
("MTI" or the "Company")**

Financial results for the six months ended 30 June 2015

MTI Wireless Edge Ltd., (MWE) ("MTI" or the "Company"), a market leader in the manufacture of flat panel antennas for fixed wireless broadband, and a wireless irrigation solution provider today announces its unaudited results for the six months ended 30 June 2015.

Highlights

- The results include one month consolidation of our newly acquired wireless irrigation solution provider, Mottech Water Solutions Ltd ("Mottech").
- Revenue increased by 13% to US\$8m (H1 2014: US\$7.1m).
- Operational profit increased by 150% to US\$0.5m (H1 2014: US\$0.2m).
- Total comprehensive income doubled to US\$0.5m (H1 2014: US\$0.25m).
- Dividend of US 0.68 cent per share paid on 2 April 2015.
- Shareholder's equity of US\$17.8m (at March 31, 2015: US\$17.8m), equivalent to 22.2 pence per share (a 100% premium to the closing mid-price on 26 August).
- Integration of Mottech is progressing well.

Dov Feiner, Chief Executive Officer, commented:

"I am pleased to announce that during the first half of 2015 the Company continued to increase its revenue and profits.

The antenna business has continued to grow, and we have recorded growth across the majority of our core product range compared with H1 2014 with the exception of the 80 GHz products. These 80 GHz products have nevertheless continued to gain traction in the market and we remain confident in the long term market opportunity for these multi-gigabit wireless backhaul solutions and their future contribution to the business.

On 10 of June 2015, the Company completed the earnings enhancing acquisition of Mottech and I am especially pleased to report that this has made an immediate profit contribution for the month of June, the last month of the H1 reporting period.

The integration of the Mottech business is proceeding well and we anticipate that the Mottech management office will move to MTI's facilities in September, which will accelerate the integration process and help us achieve operational efficiencies. We continue to see many

opportunities for Mottech's water management services, as well as applying Mottech's remote control and monitoring systems in other markets."

For further information please contact:

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About MTI Wireless Edge

MTI is engaged in the development, production and marketing of High Quality, Low Cost, Flat Panel Antennas for Commercial & for Military applications. Commercial applications such as: WiMAX, Wireless Networking, RFID readers &, Broadband Wireless Access. With over 40 years experience, supplying antennas 100KHz to 90GHz including directional antennas and Omni directional for outdoor and indoor deployments including Smart Antennas for WiMAX, Wi-Fi, Public Safety, RFID and for Base Stations and Terminals - Utility Market. Military applications includes a wide range of broadband, tactical and specialized communications antennas, antenna systems and DF arrays installed on numerous airborne, ground and naval, including submarine, platforms worldwide.

Via its subsidiary, Mottech Water Solutions Ltd ("Mottech"), MTI is also a leading provider of remote control solutions for water and irrigation applications based on Motorola IRRInet state of the art control, monitoring and communication technologies. Mottech, headquartered in Israel, is the global prime distributor of Motorola for the IRRInet remote control solutions serving its customers worldwide through its subsidiaries and a global network of local distributors and representatives. It utilizes over 25 years of experience in providing its customers with remote control and management systems which ensure constant, reliable and accurate water usage, while reducing operational costs and maintenance costly expenses. Mottech activities are focused in the market segments of agriculture, water distribution, Municipal and Commercial Landscape and Wastewater and Storm water Reuse.