

23 August 2017

**MTI Wireless Edge Ltd**  
(“MTI” or the “Company”)

PDMR Shareholding and Exercise of Options

MTI Wireless Edge Ltd (AIM: MWE), a market leader in the manufacture of flat panel antennas for fixed wireless broadband and a wireless irrigation solutions provider, announces an exercise of options and a sale of ordinary shares by the Company’s Vice President of Research & Development, Daniel Zerach. Mr. Zerach has today sold 90,000 ordinary shares in the Company at a price of 34.5 pence per ordinary share and has also today exercised 90,000 options to subscribe for new ordinary shares in the Company. The aforementioned options had an exercise price of 9.5 pence per ordinary share. The notification below, made in accordance with the requirements of the EU Market Abuse Regulation, provides further detail.

Following the above actions, Mr Zerach does not have a beneficial interest in the Company’s ordinary shares. Mr. Zerach remains interested in options to subscribe for a further 30,000 new ordinary shares in the Company, of which none have vested, but will be vested on August 30, 2017.

Following the above exercise of options, MTI will make an application for 90,000 new ordinary shares in the Company (the "New Shares") to be admitted to trading on AIM. Trading in the New Shares is expected to become effective on 30 August 2017.

Following the issue of the New Shares, the Company will have a total of 53,011,818 ordinary shares in issue. Therefore the total number of ordinary shares with voting rights will be 53,011,818, which may be used by shareholders in the Company as the denominator for calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company.

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

|          |  |  |
|----------|--|--|
| <b>1</b> | <b>Details of the person discharging managerial responsibilities / person closely associated</b>                                   |  |
| a)       | Name   | Daniel Zerach                            |
| <b>2</b> | <b>Reason for the notification</b>   |  |
| a)       | Position/status  | Vice President of Research & Development |
| b)       | Initial notification /Amendment  | Initial notification                     |
| <b>3</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>               |  |
| a)       | Name   | MTI Wireless Edge Ltd                    |
| b)       | LEI  | 2138003Y3AHVBB1QCY91                     |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii)</b> |  |

|    | each date; and (iv) each place where transactions have been conducted                  |  |                                     |
|----|--|--|-------------------------------------|
| a) | Description of the financial instrument, type of instrument<br><br>Identification code | Ordinary shares of 0.01 Israeli shekels each<br><br>Identification code (ISIN) for MTI Wireless Edge Ltd's ordinary shares: IL0010958762 |                                     |
| b) | Nature of the transaction  | Exercise of options and disposal of ordinary shares  |                                     |
| c) | Price(s) and volume(s)   | Price(s)   | Volume(s)                           |
|    |  | <i>Exercise of options:</i>  | <i>Exercise of options:</i>         |
|    |  | £0.095   | 90,000                              |
|    |  | <i>Disposal of ordinary shares:</i>  | <i>Disposal of ordinary shares:</i> |
|    |  | £0.345   | 90,000                              |
| d) | Aggregated information   |  |                                     |
|    | - Aggregated volume  | <i>Exercise of options:</i> 90,000<br><i>Disposal of ordinary shares:</i> 90,000   |                                     |
|    | - Price  | <i>Exercise of options:</i> £8,550<br><i>Disposal of ordinary shares:</i> £31,050  |                                     |
| e) | Date of the transaction  | <i>Exercise of options:</i> 23 August 2017<br><i>Disposal of ordinary shares:</i> 23 August 2017   |                                     |
| f) | Place of the transaction   | <i>Exercise of options:</i> Outside a Trading Venue<br><i>Disposal of ordinary shares:</i> London Stock Exchange (XLON), AIM market      |                                     |

For further information please contact:

**MTI Wireless Edge Ltd**

<http://www.mtiwe.com/>

Dov Feiner, CEO

+972 3 900 8900

Moni Borovitz, Financial Director

+44 20 3328 5656

Nomad and Joint Broker

## **Allenby Capital Limited**

Nick Naylor

Alex Brearley

+44 20 7469 0930

Joint Broker

## **Peterhouse Corporate Finance Limited**

Lucy Williams

Eran Zucker

### **About MTI Wireless Edge**

MTI is engaged in the development, production and marketing of high quality, low cost, flat panel antennas for commercial and for military applications. Commercial applications include: WiMAX; wireless networking; RFID readers; and broadband wireless access. With over 40 years' experience MTI supplies 100KHz to 90GHz antennas (including directional antennas and omni directional) for outdoor and indoor deployments, including smart antennas for WiMAX, Wi-Fi, public safety, RFID and base stations and terminals. For the utility market. Military applications include a wide range of broadband, tactical and specialized communications antennas, antenna systems and DF arrays installed on numerous airborne, ground and naval, including submarine, platforms worldwide.

Via its subsidiary, Mottech Water Solutions Ltd ("Mottech"), MTI is also a leading provider of remote control solutions for water and irrigation applications based on Motorola IRRInet state of the art control, monitoring and communication technologies. Mottech, headquartered in Israel, is the global prime distributor of Motorola for the IRRInet remote control solutions serving its customers worldwide through its subsidiaries and a global network of local distributors and representatives. It utilizes over 25 years of experience in providing its customers with remote control and management systems which ensure constant, reliable and accurate water usage, while reducing operational costs and maintenance costly expenses. Mottech activities are focused in the market segments of agriculture, water distribution, municipal and commercial landscape and wastewater and storm water reuse.