

20 August 2018

MTI Wireless Edge Ltd

("MTI" or the "Company")

Completion of merger with MTI Computers & Software Services (1982) Ltd

MTI Wireless Edge Ltd (AIM: MWE), a market leader in the manufacture of flat panel antennas for fixed wireless broadband and a wireless irrigation solutions provider, announces that the merger ("**Merger**") between the Company and MTI Computers & Software Services (1982) Ltd ("**MTIC**") has completed.

MTIC will cease to exist and the 29,510,716 shares of MTI previously held by MTIC have been distributed to the shareholders of MTIC *pro rata* to their respective interest in MTIC.

Further details regarding the Merger are set out in the Company's circular to shareholders dated 12 June 2018 (the "**Circular**"). The Circular is available on the Company's website at the following address, www.mtiwe.com. Additional information and documents, which may be read in conjunction with the Circular, are also available at the following location on the Company's website: <http://www.mtiwe.com/?CategoryID=378&ArticleID=214>.

Following the completion of the Merger there are 87,038,724 ordinary shares with a nominal value of NIS 0.01 each in the Company in issue.

The Company anticipates announcing its results for the six months ended 30 June 2018 during the last week in August 2018.

For further information please contact:

MTI Wireless Edge Ltd

<http://www.mtiwe.com/>

Dov Feiner, CEO

+972 3 900 8900

Moni Borovitz, Financial Director

Nomad and Joint Broker

+44 20 3328 5656

Allenby Capital Limited

Nick Naylor

Alex Brearley

Joint Broker

Peterhouse Corporate Finance Limited

Lucy Williams

Eran Zucker

About MTI Wireless Edge

MTI is engaged in the development, production and marketing of high quality, low cost, flat panel antennas for commercial and for military applications. Commercial applications include: WiMAX; wireless networking; RFID readers; and broadband wireless access. With over 40 years' experience MTI supplies 100KHz to 90GHz antennas (including directional antennas and omni directional) for outdoor and indoor deployments, including smart antennas for WiMAX, Wi-Fi, public safety, RFID and base stations and terminals for the utility market. Military applications include a wide range of broadband, tactical and specialized communications antennas, antenna systems and DF arrays installed on numerous airborne, ground and naval, including submarine, platforms worldwide.

Via its subsidiary, Mottech Water Solutions Ltd ("Mottech"), MTI is also a leading provider of remote control solutions for water and irrigation applications based on Motorola IRRInet state of the art control, monitoring and communication technologies. Mottech, headquartered in Israel, is the global prime distributor of Motorola for the IRRInet remote control solutions serving its customers worldwide through its subsidiaries and a global network of local distributors and representatives. It utilizes over 25 years of experience in providing its customers with remote control and management systems which ensure constant, reliable and accurate water usage, while reducing operational costs and maintenance costly expenses. Mottech activities are focused in the market segments of agriculture, water distribution, municipal and commercial landscape and wastewater and storm water reuse.